

The Peregrine Condominiums

Operating Fund Budget with 2011 budget and estimated actual

July 2010 through June 2011

	Estimated Actual	2011	2012
	Jul '10 - Jun 11	Budget	Budget
Income			
OPERATING FUND INCOME			
Operating Assessments	170,188.12	170,212.87	170,212.87
Late Charges	2,511.96	0.00	0.00
Laundry Machines	1,077.75	1,000.00	1,000.00
Total OPERATING FUND INCOME	173,777.83	171,212.87	171,212.87
Total Income	173,777.83	171,212.87	171,212.87
Expense			
OPERATING FUND EXPENSE			
Cable Television	18,236.44	18,468.00	18,468.00
Dues, CMRA	1,602.00	1,668.00	1,668.00
Dues, Fees & Subscriptions	10.00	110.00	110.00
Gas & Electric - Common	37,281.13	49,600.00	49,600.00
Gas & Electric - Manager's Unit	466.57	450.00	475.00
Insurance - Building	8,897.25	9,562.00	9,562.00
Landscaping	1,994.26	2,000.00	2,000.00
Management Fee - Building	4,137.48	4,137.51	4,261.64
Management Fee - Business	6,238.80	6,238.71	6,425.87
Miscellaneous	481.18	400.00	400.00
Office Supplies	206.95	200.00	200.00
Operating Supplies	999.30	1,000.00	1,000.00
Payroll Expenses			
Manager's Salary	8,064.32	8,064.32	8,291.25
Company Portion SS & MCare	554.99	616.92	634.28
Unemployment Tax	46.76	80.00	50.00
Worker Compensation Insuranc	464.38	752.57	500.00
Total Payroll Expenses	9,130.45	9,513.81	9,475.53
Postage	176.49	200.00	200.00
Professional Fess	1,028.13	925.00	1,000.00
Repairs & Maintenance	8,742.78	11,847.84	9,891.83
Repairs & Maintenance - Boiler	8,801.50	9,000.00	9,000.00
Repairs & Maintenance - Spa/Jac	5,300.40	4,000.00	4,000.00
Service Contract - Elevator	5,129.14	5,100.00	5,100.00
Service Contract - Fire	2,005.00	500.00	1,500.00
Snow Removal	8,625.25	5,800.00	5,800.00
Taxes - Property	1,874.44	1,900.00	1,900.00
Telephone	1,272.79	1,200.00	1,275.00
Telephone - Manger's Unit	-240.36	0.00	0.00
Trash Removal	2,862.15	3,400.00	3,200.00
Vending Supplies	0.00	100.00	100.00
Water & Sewer	23,900.34	23,892.00	24,600.00
Total OPERATING FUND EXPENSE	159,159.86	171,212.87	171,212.87
Total Expense	159,159.86	171,212.87	171,212.87
Fund Surplus	14,617.97	0.00	0.00
Beginning Fund Balance 7/1/10	6,823.89		
Transfer to Capital Reserve Fund	-15,000.00		
Ending Fund Balance 6/30/11 (estimate)	6,441.86		