

PEREGRINE CONDOMINIUM ASSOCIATION
BALANCE SHEET
JUNE 30, 2007

ASSETS

Current assets

1st Bank Operating	15,856.03
1st Bank Liq Asset	85,025.59
Accounts Receivable-Other	727.00

Total current assets	101,608.62
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Fixed assets

Equipment	70,650.34
Dep'n Equipment	(70,650.34)
Managers Unit	40,703.46
Dep'n Managers Unit	(38,703.46)
Improvements	67,251.61
Dep'n Improvements	(67,251.61)

Total fixed assets	2,000.00
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Other assets

Prepaid Insurance	2,259.00
Prepaid Workmen's Comp	398.05
Prepaid Resort Dues	834.00

Total other assets	3,491.05
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TOTAL ASSETS

\$ 107,099.67

LIABILITIES AND CAPITAL

Current liabilities

Accounts Payable	6,553.42
Accrued F.I.C.A.	497.26
Accrued Employment Tax	35.73

Total current liabilities	7,086.41
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Other liabilities

Total other liabilities	0.00
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Total all liabilities	7,086.41
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Capital

Working \$ PrYr Surp/Deficit	(32,695.00)
Current Surplus	43,240.30
Refurbishment Fund	87,467.96
Investment in Fixed Asset	2,000.00

Total capital	100,013.26
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TOTAL LIABILITIES
AND CAPITAL

\$ 107,099.67

